

UNITED STATES BANKRUPTCY COURT U.S. COURTS  
DISTRICT OF IDAHO

98 MAR 30 PM 12:45

In Re: CASCADE BUILDERS- )  
DEVELOPERS INC. )  
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 )  
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 )  
 Debtor(s) )  
 )

CASE NO. 98-476  
FILED  
CAMERON S. BURKE  
CLERK IDAHO

CHAPTER 11 INITIAL STATUS  
REPORT AND MINUTES OF  
341(a) MEETING OF CREDITORS

DATE OF 341(a) MEETING: **Mar 26, 1998** LOCATION OF MEETING: **Boise**  
DATE CASE FILED: **February 18, 1998**

RECORDING TAPE NO. 1 TAPE COUNTER NO. 36

DEBTOR:  SWORN & EXAMINED ( ) DID NOT APPEAR  
DEBTOR ADDRESS CHANGE: \_\_\_\_\_  
DEBTOR'S ATTORNEY:  PRESENT ( ) NOT PRESENT ( ) PRO SE  
CREDITORS APPEARING: ( ) NONE

Larry Haney  
Jackie King  
Joe Barton - attorney for Mark Peterson  
Mark Peterson  
Mark Peterson - attorney for Republic Mortgage

Idaho, as Debtors had no lease; the leasehold was held by Nicholson/Noe.

B. Nicholson/Noe further object to the characterization of Key Bank as having a security interest in and to such crops. To the contrary, since Debtors had no rights in the TMS crop which they now claim was Key Bank's collateral, Key Bank has no interest therein. To the extent that Debtors propose to pay their creditors with the proceeds of the TMS 1997 crops, Nicholson/Noe object because Debtors cannot pay creditors with funds which are not property of the estate.

C. Nicholson/Noe further object to Article IX, Paragraph A, to the extent that

it asserts any interest in the Nicholson/Noe crops as set forth above and in the pleadings