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U.S. COURTS

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CAMERON S. BURKE
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Attorneys for Idaho State Insurance Fund

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF IDAHO**

In Re:)	
)	Case No. 96-3050 ACH
Sawtooth Enterprises, Inc.,)	Chapter 11
dba The Buckin' Bagel,)	
)	STIPULATION FOR
Debtor.)	RELIEF FROM STAY
_____)	

COMES NOW the Debtor, Sawtooth Enterprises, Inc., by and through its attorney of record, Joseph M. Meier, and the Idaho State Insurance Fund ("Fund"), by and through its attorney, Brian D. Nicholas, and hereby stipulate that the State Insurance Fund may have relief from the automatic stay imposed pursuant to 11 U.S.C. § 362 to allow the fund to offset \$2,674.12 in workers' compensation insurance obligations owed by the Debtor against deposits owed by the Fund.

The following facts support the requested relief from stay. Debtor obtained workers' compensation insurance through the Fund on or about December 18, 1993. As a requirement to obtain workers' compensation insurance, the Debtor was required to place

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a deposit with the Fund. Over the course and scope of the operation of Debtor's business, through the result of the deposit and other overpayments, the Debtor was owed \$7,764.06 by the Fund. At the date of the petition, the Debtor had not paid one month of insurance premiums which amounts to \$2,674.12; therefore, Debtor was obligated to the Fund in the amount of \$2,674.12. The parties hereby agree that the Fund may offset \$2,674.12 owing to it and deduct that amount from the amount owing to the Debtor in complete satisfaction of any prepetition obligation owed by the Debtor. The balance of \$5,089.94 has been forwarded to the Debtor.



JOSEPH M. MEIER
Attorney for Debtor

2-5-97
Date

STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL



BRIAN D. NICHOLAS
Attorney for State Insurance Fund

2-11-97
Date