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U.S. COURTS
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REC'D FILED
CAMERON S. BURKE
CLERK IDAHO

Attorney for Debtors

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF IDAHO

In re:)
) Case No. 96-02095
HIPWELL, TERRY,)
) OBJECTION TO CLAIMS
Debtor.)
)

COMES NOW Terry Hipwell and objects to the claims of the following creditors on the grounds set forth therein:

- 1) Burgess Pump filed as a secured creditor claiming \$985.26. Burgess Pump is an unsecured creditor.
- 2) Travelers Insurance Company has filed a secured claim in the sum of \$526,071.23. Such sum includes the following items which should be disallowed:
 - a) \$61,482.00 of prepayment penalty.
 - b) Interest calculated upon a 360 day rather than a 365 day year.
 - c) Interest at the rate of 18% per annum.
- 3) The Amalgamated Sugar Company (TASCO) filed a secured

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claim in the amount \$105,561.09. That TASCO has no claim that exceeds the claims and setoff amounts subject of litigation in state court filed by the Debtor herein on July 8, 1996 in the Third Judicial District Court in and for the State of Idaho and County of Canyon, CV96-03391. Their claim should be disallowed in total.

DATED this ___ day of October, 1996.

Howard R. Foley

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the ____ day of October, 1996, I caused to be served a true and correct copy of the foregoing Objection to Claims by the method indicated below, and addressed to the following:

Office of the U.S. Trustee P.O. Box 32 Boise, ID 83707	X Mailed ____ FAXED ____ Hand-delivered
United States Trustee Ronald D. Schoen P.O. Box 216 Payette, ID 83661	__X Mailed ____ FAXED ____ Hand-Delivered
Ramona Neal P.O. Box 2720 Boise, ID 83701	X Mailed ____ FAXED ____ Hand-delivered
Richard C. Boardman P.O. Box 199 Boise, ID 83701	X Mailed ____ FAXED ____ Hand-delivered
Burgess Pump Co. Post Office Box 367 Eagle, ID 83616	__X Mailed ____ FAXED ____ Hand-delivered

Howard R. Foley