

AUG 6 - 2002

UNITED STATES BANKRUPTCY COURT
DISTRICT OF IDAHO

In re:)	
)	
TERRY HIPWELL)	CASE NO. 96-02095
)	
)	CHAPTER 12 TRUSTEE'S FINAL
)	ACCOUNT AND REPORT
)	
Debtor(s))	
_____)	

CASE STATUS

() Converted (x) Dismissed () Payments Completed

STATEMENT OF RECEIPTS

I. FUNDS RECEIVED BY TRUSTEE		
(a) Total gross payments by Debtor		_____
(b) Other receipts (source and amount)		<u>858,744.10</u>
(c) Total funds received (a) and (b) above		<u>858,744.10</u>
II. REFUND TO DEBTORS		
(a) Refunds to Debtors from cashing checks		_____
(b) Use of cash collateral		<u>112,374.30</u>
(c) Total refunds (a) and (b) above		<u>112,374.30</u>
III. NET FUNDS AVAILABLE FOR DISBURSEMENTS		<u>746,369.80</u>

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STATEMENT OF DISBURSEMENTS

IV. PAYMENTS UNDER PLANS (Itemized on Exhibits Attached)	
(a) Administrative Expenses (Exhibit A)	<u>44,500.00</u>
(b) Priority Creditors (Exhibit B)	<u>14,859.69</u>
(c) Secured Creditors (Exhibit C)	<u>648,143.88</u>
(d) Unsecured Creditors (Exhibit D)	<u> </u>
(e) Total payments under the Plan	<u>707,503.57</u>
V. FEE OF STANDING TRUSTEE	
(a) Total percentage fee taken	<u>38,866.23</u>
(b) Administrative expenses allowed trustee [does not include expenses paid in (a)]	<u> </u>
(c) Total fees of Standing Trustee [(a) & (b)]	<u>38,866.23</u>
VI. TOTAL DISBURSEMENTS [Add IV(e) & V(c)]	<u>746,369.80</u>
VII. BALANCE ON HAND [Item III less Item VI]	<u>-0-</u>
VIII. IF CASE CONVERTED, LIST AMOUNT PAID TO CHAPTER _____ TRUSTEE	<u> </u>
IX. IF CASE DISMISSED, LIST AMOUNT PAID TO DEBTOR	<u>-0-</u>

Pursuant to FRBP 5009, I hereby certify that the above captioned case has been fully administered.

DATED: August 5, 2002


RONALD D. SCHOEN
CASE TRUSTEE

EXHIBIT A

ADMINISTRATIVE EXPENSES PAID
(Do not include standing trustee fees)

<u>CLAIMANT</u>	<u>PURPOSE</u>	<u>TOTAL AMOUNT</u>
Howard Foley	Attorney fees for Debtor.	7,000.00
Michael O. Roe	Attorney fees for Debtor.	2,500.00
Rae Anderson	Realtor fees.	<u>35,000.00</u>
TOTAL		<u>44,500.00</u>

EXHIBIT B

PAYMENTS MADE TO PRIORITY CREDITORS

<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>TOTAL AMOUNT</u>
27	Court (for Fivel Perez)	1,427.70
30	Court (for Felipe Villalabos-Zavala)	1,027.66
35	Alejandro Valladeres-Ponce	1,257.23
36	Armando Rivera-Vega	1,597.27
49	State Tax Commission	681.13
51	Internal Revenue Service	<u>8,868.70</u>
TOTAL		<u>14,859.69</u>

EXHIBIT C

PAYMENTS MADE TO SECURED CREDITORS

<u>CLAIM NUMBER</u>	<u>CREDITOR</u>	<u>TOTAL AMOUNT</u>
25	Reed Grain & Bean Co	11,962.18
44	The Travelers Insurance Co	556,133.93
47	Land View Fertilizer	<u>80,047.77</u>
TOTAL		<u>648,143.88</u>