

**DEBTOR'S PROPOSAL
FOR PLAN CONFIRMATION**

U.S. BANKRUPTCY COURT
DISTRICT OF IDAHO

1997 CROP YEAR

MAY 1 - 1997

A) Funds available

1.	Cash collateral	\$104,536
2.	1997 crops and ASCS	\$345,000
3.	Misc. Expense	\$ 13,500

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TOTAL \$462,500

B) Expenditures 1997 (Due Feb. 1, 1998)

1. PLAN ADJUSTMENTS

a. Landview - repay cash collateral \$111,000

b. Plan payments \$109,000

Less:

1. Landview \$ 19,258

2. Travelers

(Plan calls for payment of \$52,600,
Debtor and Travelers agreed to
\$58,810, but only 1/2 of that sum is
Due by Feb. 1, 1998)

(52,600 - 29,405) \$ 23,195

3. State Tax Commission

(On 4/18/97 tax commission filed
A secured claim for \$927.92, thus
priority payment eliminated)

\$ 270

4. Attorneys fees

\$ 5,000

Removed to Feb. 1, 2000

TOTAL PLAN PAYMENTS - Feb. 1, 1998 \$ 61,277

2. FARM OPERATIONS ADJUSTMENTS

LESS: \$186,000

a. Reduced hired labor \$ 5,000

b. Reduced water usage \$ 5,000

c. Reduced machinery repair \$ 3,000

Total Farm Operation \$173,000

3. FAMILY LIVING \$ 20,000

4. EQUIPMENT ACQUISITION \$ 12,500

Change is:

<u>Item</u>	<u>Plan</u>	<u>Actual</u>
pickup reel	3,500	3,500

110

bean plant. & cut	4,000	6,000
seed cutter	<u>9,000</u>	<u>3,000</u>
Difference	\$16,500	\$12,500

NET CARRY OVER TO 1998 CROP YEAR

\$ 84,723

1998 CROP YEAR

A) Funds Available

1.	Cash carryover	\$ 84,723	
2.	1998 crops	\$345,000	
3.	Misc. expense	<u>\$ 30,000</u>	
	TOTAL		<u>\$459,723</u>

B) Expenditures 1998 - (Due February 1, 1999)

1. PLAN ADJUSTMENTS

a.	Plan payments	\$109,000	
	PLUS:		
	1. Travelers	\$ 6,000	
	2. Attorneys fees	\$ 5,000	
	LESS:		
	1. Landview	\$ 19,258	
	2. State tax	\$ 270	
	TOTAL PLAN PAYMENTS		<u>\$100,472</u>

2. FARM OPERATION ADJUSTMENTS

	LESS:	\$ 186,000	
a.	Seed clover	\$ 5,000	
b.	Fuel and oil	\$ 5,000	
c.	Hired labor	\$ 5,000	
d.	Water	\$ 5,000	
e.	Machinery repair	\$ 3,000	
	Total Farm Operation		<u>\$163,000</u>

3. FAMILY LIVING \$ 20,000

NET CARRY OVER TO 1999 CROP YEAR \$ 176,251

ADDITIONAL NOTES

1) Of the \$104,000 cash collateral used for farm expenses in 1996-97, \$11,000 was used to harvest wheat. Thus, the 1996-97 cash necessary to get crops in the ground really was \$93,000. (\$104,000 - \$11,000)

2) Overall expenses will reduce in 1998 because we will not buy equipment projected to cost \$16,500, when actually it will cost \$12,500.

3) TASC0 is adequately protected in 1998 and 1999 by the return of:

a.	IH986	\$ 8,000 (1998)
b.	1976 Ford 750	\$ 5,800 (1999)
c.	12 row diker	\$12,000 (1999)
d.	IH 140 plow	\$ 2,500 (1998)

and the commencement of payments on TASC0's \$45,000 @ 10% begin at \$10,000 on February 1, 2000.