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U.S. COURTS
 04 OCT 15 PM 4:49
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Attorneys for Defendants, Searchlight Trust (A Trust), Mountain Property Management and Trust Company (A Trust), National Holding Trust (A Trust), Golden Opportunity (A Trust), Equitable Financial Services (A Trust)

UNITED STATES BANKRUPTCY COURT
 DISTRICT OF IDAHO

IN RE:)	Case No. 03-21652
)	
GERALD LINDSEY and)	
ONA LINDSEY,)	
)	
Debtors.)	OBJECTION TO NOTICE OF SALE OF ESCROWS

COMES NOW, SEARCHLIGHT TRUST the predecessor in interest to Equitable Financial Services and hereby objects to the Trustees's Notice of Sale of Escrows. This objection is based upon the following.

1. Searchlight Trust is a predecessor in interest to Equitable Financial Services;
2. The assets of Searchlight Trust are not property of the above bankruptcy estate and

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therefor the Trustee has no authority to sell or transfer said trusts or to claim any interest therein;

3. Equitable Financial Services has filed a Motion for Reconsideration of this Court's Order of Default as to Equitable Financial Services and until such time as this court rules on that motion the Trustee's sale of the Escrow's is premature;

4. Even if the Motion for Reconsideration of the Default is denied by this court, the Default Judgment avoids the transfer to Equitable Financial causing the assets of Equitable Financial Services to revert to Searchlight Trust.

Dated this 15 day of October, 2004



Todd Richards, Attorney for
Searchlight Trust and Equitable
Financial Services

CERTIFICATE OF SERVICE

I hereby certify that on this 15 day of October, 2004, I served via U.S. Mail to the individuals indicated, a copy of the foregoing document.

Barry McHugh
Attorney for Trustee
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MARKS, ELLIOT & MCHUGH
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OBJECTION TO NOTICE
OF SALE OF ESCROW

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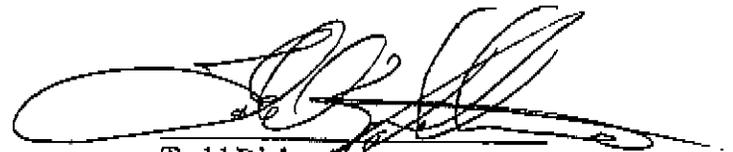
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A handwritten signature in black ink, appearing to read 'Todd Richardson', written over a horizontal line.

Todd Richardson
Attorney at Law