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UNITED STATES COURTS
DISTRICT OF IDAHO

JUN 18 2004

1:30 p. M. REC'D
LODGED. FILED *J*

Attorneys for: Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT
DISTRICT OF IDAHO

In Re:)	Case No. 03-21652
)	
GERALD & ONA LINDSEY, d/b/a)	ORDER APPROVING
SEARCHLIGHT TRUST and RIVER)	COMPROMISE SETTLEMENT
MOUNTAIN RANCH,)	
)	
Debtors.)	

This matter came before the Court upon a Motion for Approval of Compromise Settlement pursuant to B.R. 9019 between Nevak Mining Limited (hereinafter "Nevak") and Ford Elsacsser, Chapter 7 Trustee (hereinafter "Trustee").

After notice and hearing, and no objections having been made by creditors, and for good cause appearing therefor,

IT IS HEREBY ORDERED that the terms of the Stipulation between Nevak and the Trustee are hereby approved as follows:

1. The Preliminary Injunction shall be terminated as to Nevak only, and shall remain in full force and effect as to all other named Defendants.

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2. All claims of the estate are stayed against Nevak, subject to paragraph 7 below.

3. Nevak dismisses, with prejudice, or foregoes, any claim of damages resulting from the issuance of the Temporary Restraining Order;

4. Nevak releases any claim to the \$32,237.87 removed from Nevak's bank account on March 15, 2004, and these funds are property of the bankruptcy estate, and Nevak and the Trustee agree that if National Holding Trust and American Lending Services are found to be alter egos or nominees for Debtors Gerald and Ona Lindsey, and if it is found that the \$32,237.87 can be traced to funds loaned to Nevak by National Holding Trust and American Lending Services, the \$32,237.87 will be applied to the loan balances as of the date of removal from Nevak's bank account;

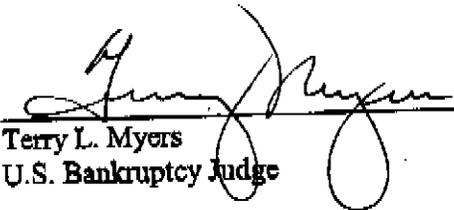
5. That none of the named individual or entity Defendants in the above-entitled adversary case will be an employee of, or act in a managerial role in relation to, Nevak, and that if Gerald Lindsey's services are retained in any fashion, that the terms of his hiring will be disclosed to the Trustee and full disclosure of any payments to Gerald Lindsey, or payments made based on his services, will be disclosed to the Trustee;

6. Nevak is to carry casualty and liability insurance to the benefit of National Holding Trust, its successors and assigns, including, but not limited to, the Trustee, which interest might arise from the above-described bankruptcy case and adversary action, for any conduct or business carried on by Nevak, and hereby agrees to indemnify National Holding Trust, its successors and assigns, including, but not limited to, the Trustee, which interest might arise from the above-described bankruptcy case and adversary action, regarding any claims which might arise, or which may have arisen, from Nevak's past and future operation, including the actions of its owners and employees;

7. Nevak shall participate in alternative dispute resolution at a mutually agreeable time regarding the bankruptcy estate's interest in Nevak and all claims against Nevak or by Nevak as set forth in the adversary complaint and answer and counterclaim thereto;

8. Nevak shall provide to the Trustee income and expense statements on a quarterly basis, including copies of all monthly Nevak bank statements, and a balance sheet on a yearly basis, and will provide a signed 2003 tax return to the Trustee by July 15, 2004, or as agreed to by the parties.

DATED this 18th day of June, 2004.


Terry L. Myers
U.S. Bankruptcy Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 18 day of June, 2004, I caused to be served a true and correct copy of the foregoing ORDER APPROVING COMPROMISE SETTLEMENT was delivered to the following y the method indicated below, and addressed to the following:

U.S. Trustee
304 N 8th Street, Suite 347
Boise, Idaho 83702

U.S. MAIL
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 OVERNIGHT MAIL
 FACSIMILE

Stephen B. McCrea
Attorney at Law
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Brit D. Groom
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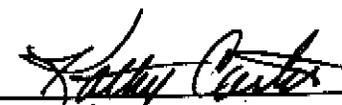
U.S. MAIL
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J. Ford Elsaesser
Trustee
P.O. Box 2220
Sandpoint, ID 83864

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Clerk of Court